


**BRD - Groupe Société Générale S.A.**

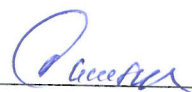
**INTERIM FINANCIAL REPORT**

**SEPTEMBER 30, 2015**

**BRD – Groupe Société Générale S.A.**  
**CONSOLIDATED AND INDIVIDUAL STATEMENT OF FINANCIAL POSITION**  
**as of and for the period ended September 30, 2015**  
*(Amounts in thousands RON)*

	Group		Bank	
	September 30, 2015	December 31, 2014	September 30, 2015	December 31, 2014
<b>ASSETS</b>				
Cash in hand	1,355,215	1,357,570	1,355,207	1,357,549
Due from Central Bank	3,827,767	5,832,421	3,827,767	5,832,421
Due from banks	4,083,878	1,263,276	4,056,473	1,236,048
Derivatives and other financial instruments held for trading	763,723	693,905	763,732	693,905
Loans and advances to customers	26,824,236	26,777,114	26,488,130	26,461,209
Finance lease receivables	561,426	574,560	-	-
Financial assets available for sale	9,684,960	8,205,352	9,657,081	8,201,911
Investments in associates and subsidiaries	115,460	119,731	157,527	157,460
Property, plant and equipment	879,005	909,049	868,897	898,321
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	81,465	85,226	75,940	78,991
Deferred tax asset	30,700	88,546	30,107	93,263
Other assets	285,179	149,855	237,819	118,770
<b>Total assets</b>	<b>48,543,144</b>	<b>46,106,735</b>	<b>47,568,812</b>	<b>45,179,978</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
Due to banks	811,103	734,520	811,103	734,520
Due to customers	38,279,134	35,954,041	38,378,144	36,040,857
Debt issued and borrowed funds	2,528,466	2,514,952	1,796,685	1,816,524
Subordinated debt	-	449,990	-	449,990
Derivative financial instruments	83,733	87,673	83,740	87,676
Current tax liability	2,056	2,357	-	-
Deferred tax liability	540	2,982	-	-
Other liabilities	762,550	610,006	688,455	557,995
<b>Total liabilities</b>	<b>42,467,582</b>	<b>40,356,520</b>	<b>41,758,127</b>	<b>39,687,561</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	288,290	342,066	288,245	342,066
Reserves from defined pension plan	9,966	9,966	9,966	9,966
Retained earnings	3,214,161	2,830,911	2,996,852	2,624,763
Non-controlling interest	47,522	51,650	-	-
<b>Total equity</b>	<b>6,075,562</b>	<b>5,750,215</b>	<b>5,810,685</b>	<b>5,492,417</b>
<b>Total liabilities and equity</b>	<b>48,543,144</b>	<b>46,106,735</b>	<b>47,568,812</b>	<b>45,179,978</b>

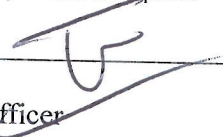
  
Philippe Lhotte  
Chief Executive Officer

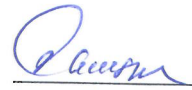
  
Petre Bunescu  
Deputy Chief Executive Officer

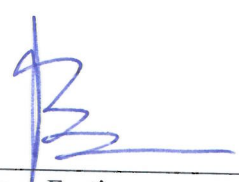
  
Stephane Fortin  
Chief Financial Officer

**BRD – Groupe Société Générale S.A.**  
**CONSOLIDATED AND INDIVIDUAL INCOME STATEMENT**  
**as of and for the period ended September 30, 2015**  
*(Amounts in thousands RON)*

	Group		Bank	
	Nine months ended September 30, 2015	Nine months ended September 30, 2014	Nine months ended September 30, 2015	Nine months ended September 30, 2014
Interest from loans	1,233,488	1,457,143	1,147,671	1,375,122
Interest from deposits with banks	10,863	25,007	9,744	23,758
Interest from treasury bonds	216,646	240,008	216,646	240,008
Interest from hedging instruments	4,552	5,291	4,552	5,291
Interest and similar income	<u>1,465,550</u>	<u>1,727,449</u>	<u>1,378,613</u>	<u>1,644,179</u>
Interest on deposits	(308,904)	(462,279)	(306,790)	(458,676)
Interest on borrowings	(31,287)	(61,294)	(20,095)	(48,959)
Interest from hedging instruments	(5,581)	(9,358)	(5,581)	(9,358)
Interest and similar expense	<u>(345,772)</u>	<u>(532,931)</u>	<u>(332,466)</u>	<u>(516,993)</u>
<b>Net interest income</b>	<b>1,119,778</b>	<b>1,194,518</b>	<b>1,046,147</b>	<b>1,127,186</b>
Fees and commission income	699,962	715,637	673,634	692,007
Fees and commission expense	(142,974)	(137,970)	(139,925)	(133,965)
<b>Fees and commissions, net</b>	<b>556,988</b>	<b>577,667</b>	<b>533,709</b>	<b>558,042</b>
Foreign exchange gain	42,271	21,145	41,657	20,419
Gain on derivative and other financial instruments held for trading	168,337	207,576	167,777	207,495
Gain on financial assets available for sale	21,051	7,387	20,622	7,207
Income from associates	9,989	12,331	14,327	15,079
Contribution to Deposit Guarantee Fund	(65,756)	(65,756)	(65,756)	(65,756)
Other income	7,482	11,235	9,706	9,594
<b>Total non-interest income</b>	<b>183,374</b>	<b>193,918</b>	<b>188,333</b>	<b>194,038</b>
<b>Operating income</b>	<b>1,860,139</b>	<b>1,966,103</b>	<b>1,768,189</b>	<b>1,879,267</b>
Personnel expenses	(487,474)	(481,780)	(455,845)	(452,987)
Depreciation, amortisation and impairment on tangible assets	(97,951)	(101,548)	(95,399)	(99,443)
Other operating expenses	(368,515)	(376,529)	(347,609)	(356,623)
<b>Total operating expenses</b>	<b>(953,941)</b>	<b>(959,857)</b>	<b>(898,854)</b>	<b>(909,053)</b>
Credit loss expense	(454,251)	(967,732)	(426,608)	(951,696)
<b>Profit before income tax</b>	<b>451,948</b>	<b>38,514</b>	<b>442,727</b>	<b>18,518</b>
Current income tax expense	(6,531)	(4,104)	-	-
Deferred tax income / (expense)	(65,651)	3,238	(73,407)	1,630
<b>Total income tax</b>	<b>(72,182)</b>	<b>(866)</b>	<b>(73,407)</b>	<b>1,630</b>
<b>Profit for the period</b>	<b>379,766</b>	<b>37,648</b>	<b>369,320</b>	<b>20,148</b>
Profit/(Loss) attributable to non-controlling interests	(315)	4,032		
Profit attributable to equity holders of the parent	380,081	33,616		

  
Philippe Lhotte  
Chief Executive Officer

  
Petre Bunesu  
Deputy Chief Executive Officer

  
Stéphane Fortin  
Chief Financial Officer